



MORNING MANTRA



Daily Derivatives & Market Report

MAR 08, 2023



Key indices spent most part of day in red territory but recovery in last leg of trade helped to end session in green. Risk aversion clearly remained the main theme of the day after hawkish comments from Federal Reserve Chair Jerome Powell raised the possibility of the U.S. central bank returning to large rate hikes to tackle sticky inflation. Miserable performance of Asian and European stocks also weighed on investors' sentiment. Globally, markets were cautious over the Fed raised worries about a possible recession down the line. Banking and Oil & Gas counters enticed investor's attention during the session. After making negative start, soon the broader indices, the BSE Mid cap index and Small cap index added strength to trade higher entire session.

After a day's holiday, markets resumed the day's trade in red zone following weak US markets overnight as Jerome Powell ignites higher rate fears. Further, indices continued their weak trade despite the Finance Ministry data showed that there has been a rise of 133 per cent in collection of major cess and surcharges levied by the Central government on various products during the five-year period between 2017-18 and 2022-23, as it went up from Rs 2,18,553 crore in 2017-18 to Rs 5,10,549 crore in 2022-23. Traders also overlooked Moody's Analytics' statement that India's domestic economy, rather than trade, is its primary engine of growth and the slowdown in economic activity late last year will only be temporary. However, in late afternoon session, markets showed some recovery and hit green terrain, as investors braced for future rate hikes.

On the global front, European markets were trading lower as investors reacted to the latest comments from the U.S. Federal Reserve's Chairman Jerome Powell indicating interest rates may need to go higher for longer. Asian markets ended mostly in red, following the broadly negative cues from global markets overnight. Back home, sectorally, aviation industry stocks were in focus as rating agency Icria revised the outlook for the country's aviation sector to stable from negative, citing fast-paced recovery in the domestic air passenger traffic. In stock specific developments, Adani Power gained after the company amalgamated six wholly-owned subsidiary companies, including Adani Power (Mundra), with itself.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60348.09	123.63	0.21
NIFTY	17754.40	42.95	0.24
MIDCAP	24925.18	151.63	0.63
SMLCAP	28173.46	77.43	0.28
BSEFMC	16520.89	84.56	0.51
AUTO	29916.84	282.65	0.95
POWER	3536.86	62.24	1.79
REALTY	3256.03	-16.52	-0.50
BSE IT	29781.77	-123.79	-0.41
BANKEX	47009.50	194.84	0.42
OIL GAS	17772.01	138.55	0.79
METAL	19559.76	-84.49	-0.43
INDIA VIX	12.45	0.18	1.47

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1436	911	93
BSE	1862	1617	117

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3264	3284	(1)
NSE CASH	51186	52566	(3)
NSE F&O	18655937	22386074	(17)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.92	4.16	1.40
SENSEX	22.88	3.33	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4626	5563	(938)
FII	11451	7779	3672

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5207.90	5784.48	(577)
Index Options	1332485.34	1327936.91	4548
Stock Futures	8452.31	8334.20	118
Stock Options	9310.45	9220.28	90

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.26	1.12
BANK NIFTY	1.27	1.00

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.64	105.61	0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.459	7.418	0.55
USA	3.960	3.975	-0.38

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1814.53	0.66	0.04
Silver	20.04	-0.05	-0.25
Crude-Oil	76.65	-0.93	-1.20
Brent-Crude	82.60	-0.69	-0.82

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.14	0.12	0.14
28 MAR -23 EUR-INR	86.67	-0.62	-0.71
28 MAR -23 GBP-INR	97.33	-1.24	-1.26
28 MAR -23 JPY- INR	60.00	-0.56	-0.92

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17754	17543	17649	17708	17813	17872
SENSEX	60348	59641	59994	60199	60552	60757
NIFTY FUTURES	17795	17600	17697	17751	17849	17903
BANK NIFTY	41577	40909	41243	41434	41768	41959
CNX IT	30066	29596	29831	29964	30199	30331
CNX MIDCAP	31119	30639	30879	31015	31255	31391
CNX SMALLCAP	9462	9321	9392	9435	9505	9549
INDIA VIX	12.45	11.45	11.95	12.40	12.90	13.35

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 09-03-2022

BALRAMCHIN

TECHNICAL VIEWS



NIFTY

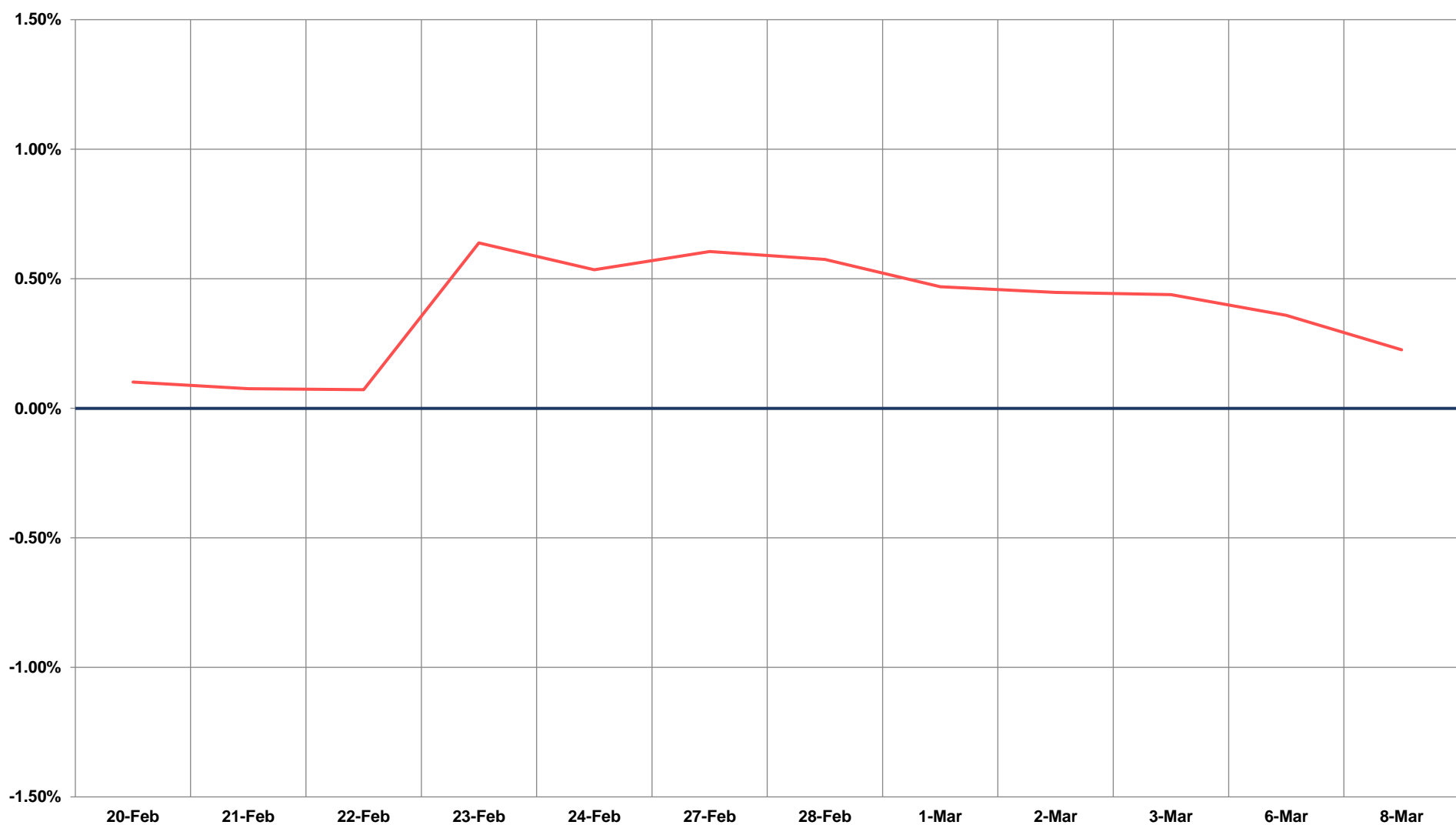
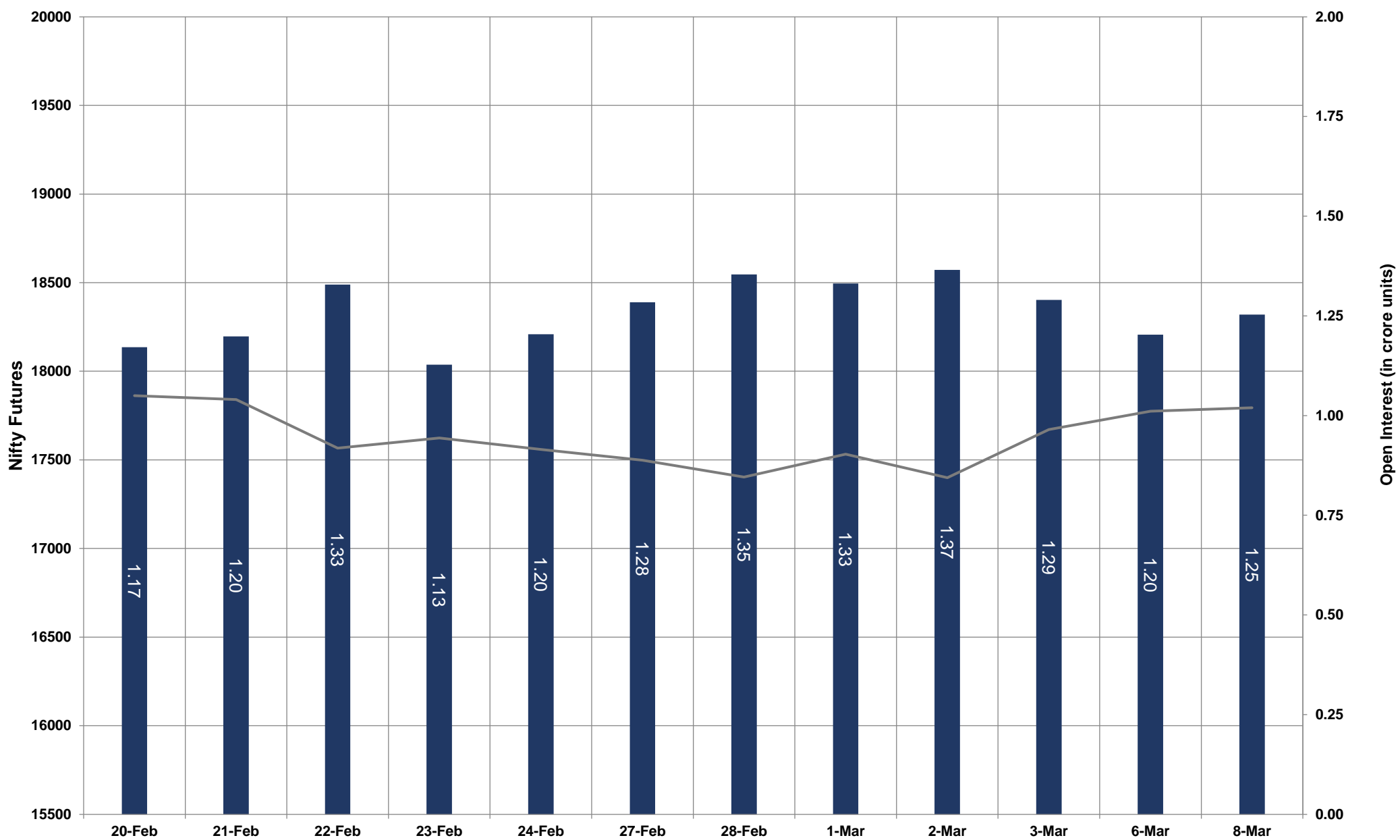


- Nifty Cash = **17754.40 (0.24%)**
- Resistance levels = **17820** and **17880**
- Support levels = **17600** and **17520**

TECHNICAL VIEWS



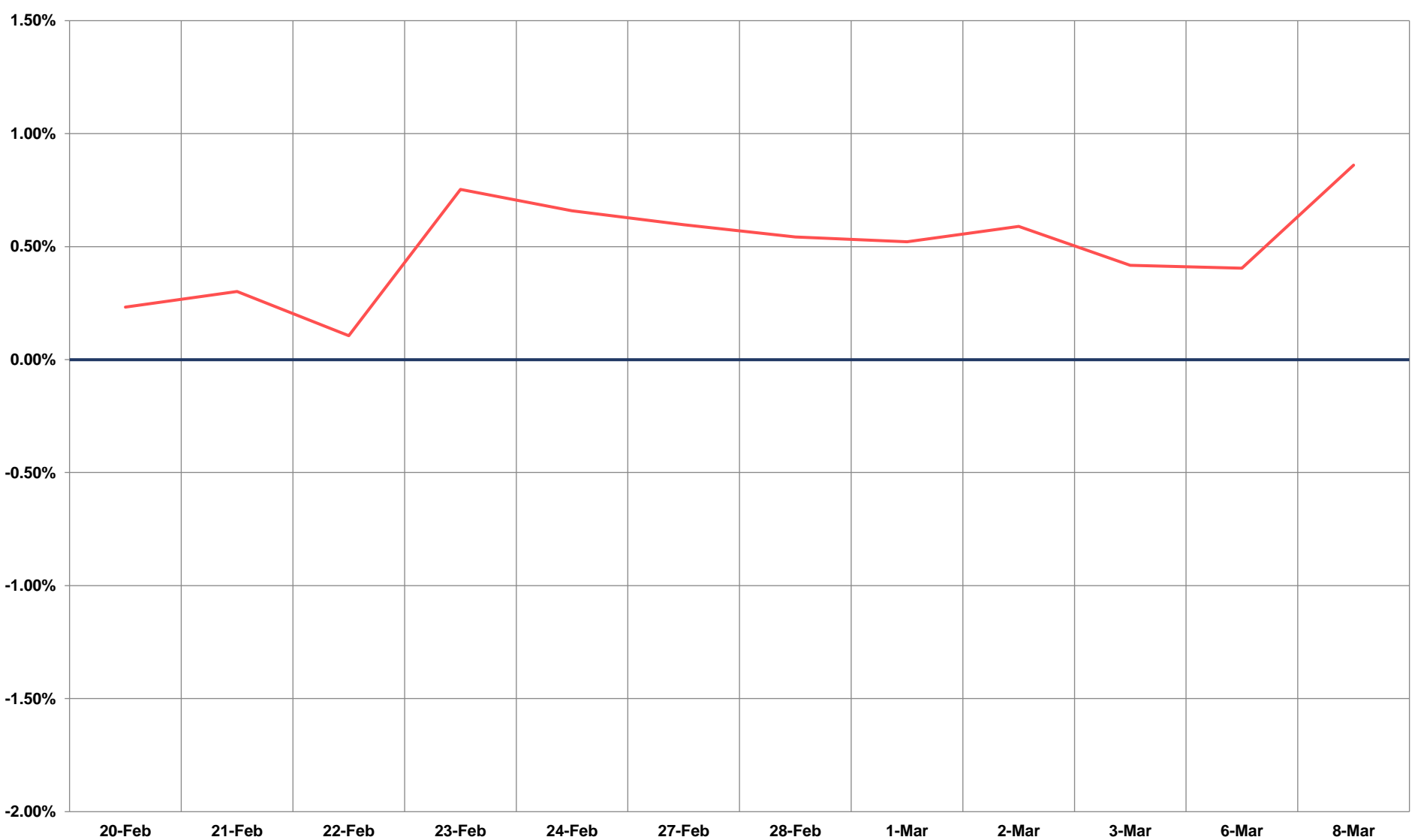
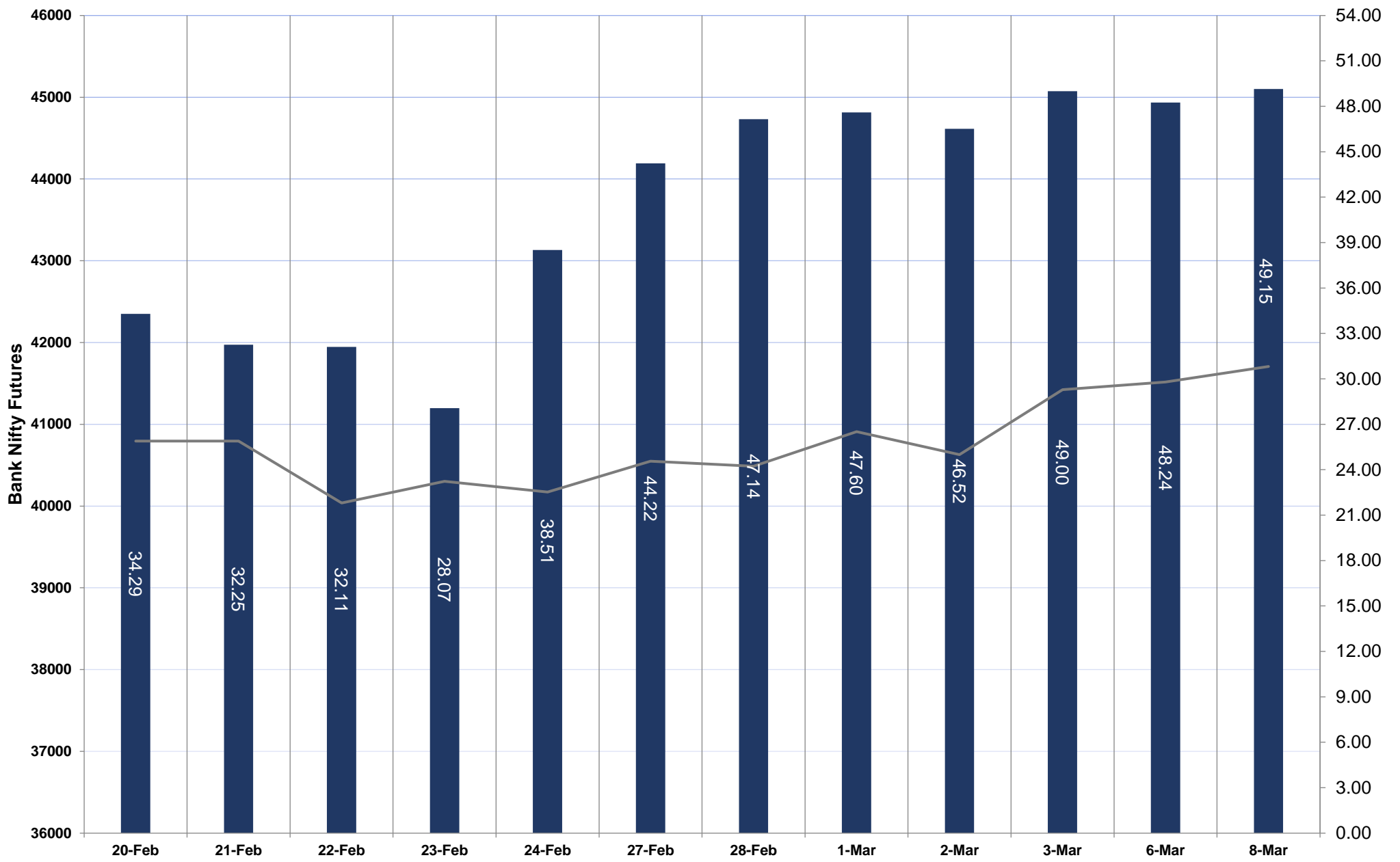
NIFTY FUTURES



TECHNICAL VIEWS



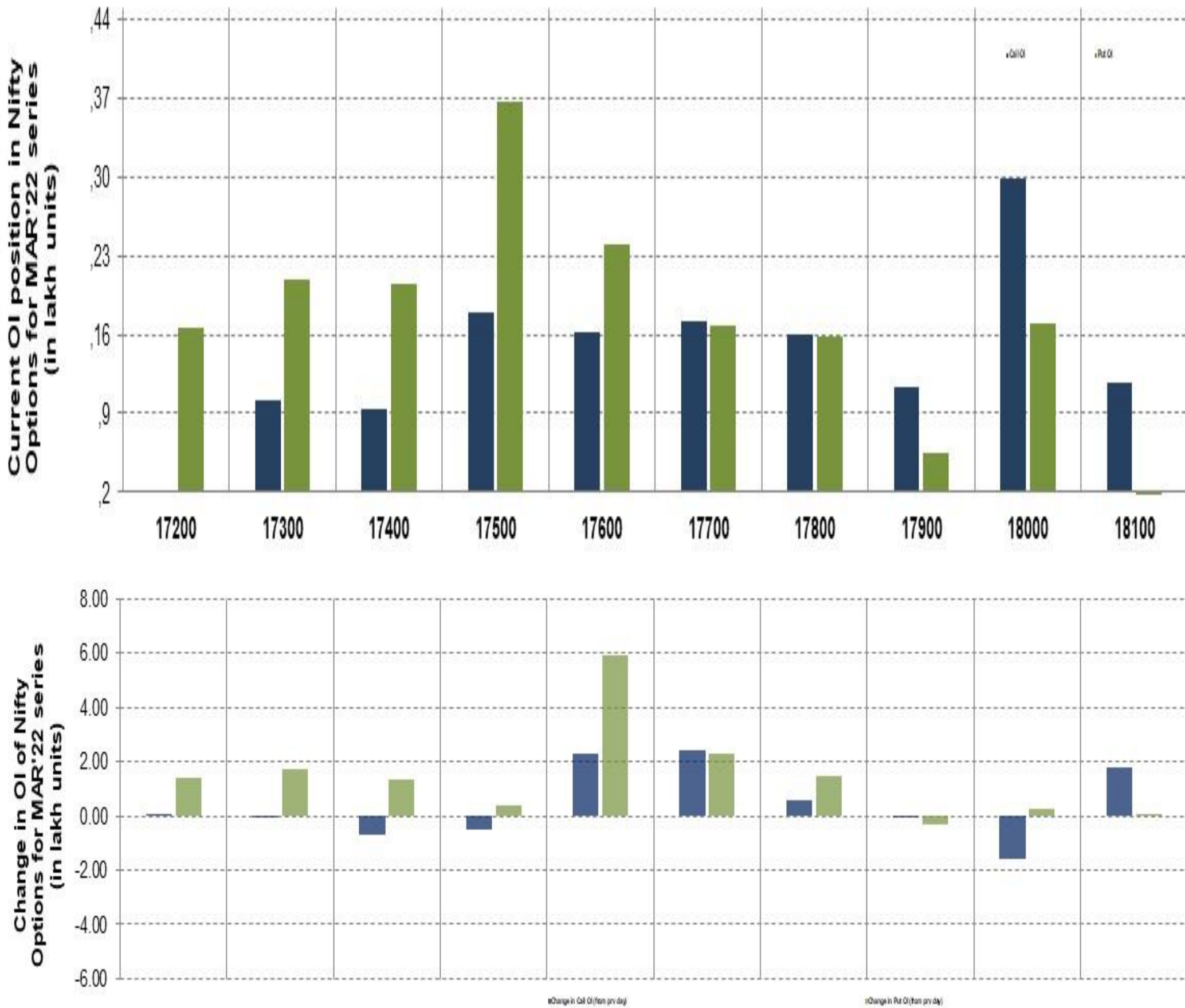
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.24 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 0.59 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest** an outstanding was 2.98 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 3.67 millions for puts at **Strike Price of 17500**

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